

FINANCIAL HIGHLIGHTS

MARCH 31, 2016





Texas Comptroller
Leadership Circle

HIGHLIGHTS
of
INTERIM FINANCIAL REPORT
MARCH 31, 2016
and
BUDGET AMENDMENT REPORT
for the APRIL 19, 2016 Board Meeting
(unaudited)

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Prepared by
Business Support Services Division



Value...Opportunity...Service

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<http://www.texastransparency.org/local/schools.php>



Texas Comptroller
Leadership Circle

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at

March 31, 2016

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 37,630,224
Property Taxes-Delinquent at September 1, 2015	911,579
Less: Allowances for Uncollectible Taxes	(18,232)
Due from Federal Agencies	-
Other Receivables	2,443,375
Inventories	118,121
Deferred Expenditures	-
Other Prepaid Items	24,665
TOTAL ASSETS:	\$ 41,109,732
<u>LIABILITIES</u>	
Accounts Payable	227,074
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	545,257
Due to Other Governments	-
Deferred Revenue	912,163
TOTAL LIABILITIES:	\$ 1,684,494
<u>FUND EQUITY</u>	
Unassigned Fund Balance	14,591,482
Non-Spendable Fund Balance	163,462
Restricted Fund Balance	6,281
Committed Fund Balance	3,391,213
Assigned Fund Balance	5,185,416
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	11,522,003
TOTAL FUND EQUITY:	\$ 34,859,857
Fund Balance Appropriated Year-To-Date	4,565,381
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 41,109,732

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of March 31, 2016

The audited General Fund balance at 9/1/15 is \$27,903,235

Assigned: \$ 5,185,416

Unassigned: \$ 15,826,630

As of 3-31-2016, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2017.

Description	9/1/2015	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 163,462	\$ -	\$ 163,462
Restricted	6,281	-	6,281
Committed	6,721,446	(3,330,233)	3,391,213
Assigned	5,185,416	-	5,185,416
Unassigned	15,826,630	(1,235,148)	14,591,482
Total Fund Balance	\$ 27,903,235	\$ (4,565,381)	\$23,337,854

INTERIM FINANCIAL REPORT (unaudited)

As of March 31, 2016

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of March 31, 2016

Indicator of Financial Strength



Percent of Fund Balance to G/F Expenditures Ratio

What is the percent of rainy fund balance? (*)Unadjusted

Unassigned Fund Balance	\$14,591,482

Total G/F Expenditures	\$25,327,667

Goal :	> 30% of G/F Exp.
Benchmark:	10% to 29%
Danger:	Under 10%

Working Capital Ratio

What is the cash flow availability for the organization?

Total Current Assets
Less Total Current Liabilities

\$41,109,732 – \$1,684,494 = \$39,425,238

Goal :	>\$15,000,000
Benchmark :	\$10M to \$15M
Danger :	Under < \$10M

58%FY16

54%FY15

\$39M FY16

\$39M FY15

Details on Schedule 3

Details on Schedule 1

Budgeted
27%

Budgeted
\$29 M

INTERIM FINANCIAL REPORT (unaudited)

As of March 31, 2016

Indicator of Efficient Leverage Reserves



Unassigned Fund Balance Ratio

How much is available in reserves?
(adjusted for FY 15 year end)

Debt to Income Ratio

What is the ability of HCDE to cover
its debt payments?

Unassigned Fund Balance **\$14,591,482**

Annual Principal and Interest Payments on Term
Debt and Capital Leases **\$1,816,272**

Total Fund Balance **\$39,425,238**

G/F Revenue Less Facility Charges
\$36,849,670 – \$2,825,608

Goal : >75%
Benchmark: 50% to 75%
Danger: <50%

Goal : <25% of annual revenue
Benchmark : 25% to <49%
Danger : Over > 50%

37% FY16

35% FY15

5% FY16

20% FY15

Details on Schedule 1

Details on Schedule 5

Budgeted
64%

Budgeted
6%

INTERIM FINANCIAL REPORT (unaudited)

As of March 31, 2016

Indicators of efficiency



Tax Revenue to Total Revenue Ratio

How efficient is HCDE at leveraging local taxes? (Current)

Indirect Cost to Tax Ratio

How much dependency on indirect cost from grants?

Total Tax Revenue \$20,491,286

Total Revenue \$56,321,320

Goal : < 20% of revenue
 Benchmark: 20% to 30%
 Danger: More than 30%

Indirect Cost General Fund \$630,818

Total General Fund Revenues \$36,849,670

Goal : >5%
 Benchmark : 2% to 5%
 Danger : Under < 2%

36% FY16

33% FY15

Details on Schedule 2

1.7% FY16

2% FY15

Details on Schedule 3

Budgeted
25%

Budgeted
3%

INTERIM FINANCIAL REPORT (unaudited)

As of March 31, 2016

Indicator of revenue growth

Fee for Service Revenue Ratio

How are revenues spread across All Funds?

Total Fee for Service Revenues (G/F) **\$13,768,087**

Total Revenues **\$56,321,320**

Goal : > 30% of annual revenue
Benchmark: 10% to 29%
Danger: Under 10%

24% FY16

26% FY15

Details on Schedule 14

Budgeted
24%

Fee for Service Revenue Growth Ratio

What is the market growth for fee for services?

Fee for Services Current Year Less Fee for Services Last Year

\$13,768,087-15,883,050

Fees for Service Last Year **15,883,050**

Goal : >3% + growth
Benchmark : 0% to 3%
Danger : Under < 0%

-13% FY16

6% FY15

Details on Schedule 14

Budgeted
-7%

FY 2015-16 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2015 Beginning Audited	September	October	November	December	Jan-March	April-July	August	Est. F/Bal 8-31-16
Inventory	138,341								138,341
Asset Replace Schedule	900,000								900,000
Bldg & Vehicle Replacement Schedule	900,000								900,000
Capital Projects	5,521,446				(3,330,233)				2,191,213
Deferred Revenue-HP Schools	103,300								103,300
Prepaid Items	25,121								25,121
Emp. Retire Leave Fund	1,000,000								1,000,000
PFC Lease payment	807,915								807,915
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Unemployment Liability	200,000								200,000
Local Construction	1,776,368								1,776,368
Total Reserves:	12,076,605								8,746,372
Unassigned	15,826,630		(780,148)		(455,000)				14,591,482
Total Est. Fund Balance:	27,903,235	-	(780,148)	-	(3,785,233)	-			23,337,854

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at March 31, 2016

Fund	Budget	Received/Billed	%
General Fund	\$47,312,214	\$36,849,670	78%
March is the end of the 7th month or approximately 58% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	36,639,582	12,259,743	33%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,408,201	1,816,272	75%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
Capital Projects Fund	10,567,059	73	0%
Trust and Agency Fund	0	2,764	100%
Choice Partners Fund (Enterprise Fund)	3,357,440	2,308,802	69%
Worker's Comp. Fund (Internal Service Fund)	464,082	258,388	56%
Facilities Fund (Internal Service Fund)	5,924,556	2,825,608	48%
Total as of the end of the month	\$106,673,134	\$56,321,320	53%

NOTE: Special revenue funds (grants) have a different fiscal year. Part of the \$36,639,582 includes federal grants: Federal funding is the main source for special revenue grants. The \$27,316,088 Federal Program Revenues includes \$3,516,640 for Adult Education, \$6,137,533 for CASE, \$14,761,697 for Head Start, \$2,521,148 for Early Head Start, and \$379,070 for various other divisions.

Adopted Budget and Amendments

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	86,227,609	87,681,677
September		4,408,197	4,408,197
	Subtotal-September	90,635,806	92,089,874
October		(854,621)	(102,473)
	Subtotal October	89,781,185	91,987,401
November		2,134,057	2,134,057
	Subtotal November	91,915,242	94,121,458
December		10,567,059	14,352,292
	Subtotal December	102,482,301	108,473,750
January		616,642.00	616,642.00
	Subtotal January	103,098,943	109,090,392
February		3,574,191.00	3,574,191.00
	Subtotal February	106,673,134	112,664,583

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at March 31, 2016

Fund	Budget	Encumbered/Spent	%
General Fund	\$53,303,663	\$25,327,667	52%
(1) Encumbrances as of the end of the month total.		\$2,136,110	Encumbrances
March is the end of the 7th month or approximately 58% of the fiscal year.			
Special Revenue Funds	36,639,582	14,583,209	52%
(2) Encumbrances as of the end of the month total.		\$4,503,225	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	2,408,201	1,816,272	75%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
Capital Projects Fund	10,567,059	0	0%
Trust and Agency Fund	0	4,398	100%
Choice Partners Fund (Enterprise Fund)	3,357,440	2,513,127	75%
Worker's Comp. Fund (Internal Service Fund)	464,082	143,180	31%
Facilities Fund (Internal Service Fund)	5,924,556	3,526,608	60%
Total as of the end of the month	\$112,664,583	\$54,553,796	48%

NOTE: Special revenue funds (grants) have a different fiscal year. Part of the \$36,639,582 includes federal grants: Federal funding is the main source for special revenue grants. The \$27,316,088 Federal Program Revenues includes \$3,516,640 for Adult Education, \$6,137,533 for CASE, \$14,761,697 for Head Start, \$2,521,148 for Early Head Start, and \$379,070 for various other divisions.

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 Donations Report All Funds as of March 31, 2016

MONTH 2015-2016	CASH	IN-KIND	TOTAL
September	\$7,100	\$500	\$7,600
October	\$3,427	0	\$3,427
November	\$8,025	\$475	\$8,500
December	\$0	\$4,250	\$4,250
January	\$500	\$8,513.96	\$9,013.96
February	\$0	\$850	\$850
March	\$700	\$100	\$800
April			
May			
June			
July			
August			
2016 Total:	\$19,752	\$14,688.96	\$34,440.96
2015 Total:	\$6,275	\$29,188	\$35,463

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 Donations Report All Funds as of March 31, 2016

HCDE Donation/Sponsor Report

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
March 1st through March 31st, 2016								
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Sponsors								
Haddad	George	The French Corner	HCDE	Teaching and Learning Center	Cookies for Scholastic Art & Writing Award Ceremony		\$100.00	\$100.00
Donors								
Vercelli	BJ		HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Hillbourn	Melissa		HCDE	Teaching and Learning Center	Cash	\$20.00		\$20.00
			HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
Trice	Michael and Bobbette		HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
Pan	Tracy		HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Narinaro	Claudina		HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Moroney	Tiffany	Plummer Middle School Art Educator	HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
The Lee-Li Family			HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Hrap	Katherine		HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
			HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
			HCDE	Teaching and Learning Center	Cash	\$18.00		\$18.00
The Smith Family		Alatas	HCDE	Teaching and Learning Center	Cash	\$18.00		\$18.00
Tiller	Helen	Galena Park ISD	HCDE	Teaching and Learning Center	Cash	\$18.00		\$18.00
			HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
			HCDE	Teaching and Learning Center	Cash	\$20.00		\$20.00
Wotring			HCDE	Teaching and Learning Center	Cash	\$20.00		\$20.00
McClellan	Deborah	WIN Multimedia Designs	HCDE	Teaching and Learning Center	Cash	\$400.00		\$400.00
Fabre	Rachel		HCDE	Teaching and Learning Center	Cash	\$25.00		\$25.00
The Sanders Family			HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Cotton	Chris		HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
Dryden	Benita		HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Anonymous			HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
Garcia	Mariah E.		HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
Torres	Gerardo		HCDE	Teaching and Learning Center	Cash	\$10.00		\$10.00
Anonymous			HCDE	Teaching and Learning Center	Cash	\$9.00		\$9.00
								\$0.00
TOTALS						\$700.00	\$100.00	\$800.00

Legend: HCDE=Harris County Department of Education

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

Year-To-Date at March 31, 2016

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified	September	October	November	December	January	February	March
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2016	0.005422	0.005422	0.005422	0.005422	0.005422	0.005422	0.005422	0.005422
Certified Taxable Value per HCAD	\$ 347,220,934,096	\$ 367,242,668,123	\$ 379,269,241,959	\$ 386,082,186,224	\$ 388,996,266,862	\$ 390,569,069,848	\$ 391,049,195,916	\$ 391,672,491,377
Values under protest or not certified	45,100,432,226	25,309,471,727	14,841,524,763	8,423,505,627	5,729,076,272	3,870,871,237	2,809,917,258	2,186,204,572
	392,321,366,322	392,552,139,850	394,110,766,722	394,505,691,851	394,725,343,134	394,439,941,085	393,859,113,174	393,858,695,949
/ Rate per Taxable \$100	3,923,213,663	3,925,521,399	3,941,107,667	3,945,056,919	3,947,253,431	3,944,399,411	3,938,591,132	3,938,586,959
X Tax Rate	21,271,664	21,284,177	21,368,686	21,390,099	21,402,008	21,386,534	21,355,041	21,355,018
X Estimated 98% collection rate	20,846,231	20,858,493	20,941,312	20,962,297	20,973,968	20,958,803	20,927,940	20,927,918
+Delinquent Tax Collections	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000
+Special Assessments	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500	130,500	130,500	130,500	130,500
Estimated Current Tax Available	\$ 21,256,731	\$ 21,268,993	\$ 21,351,812	\$ 21,372,797	\$ 21,384,468	\$ 21,369,303	\$ 21,338,440	\$ 21,338,418

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at March 31, 2016 (7th month/12 month)

TAX YEAR 2015 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$20,821,560	399,608	20,430,082	391,478	98%
Delinquent Tax	270,000	-42,058	-66,618	336,618	-25%
Penalty & Interest	130,500	27,448	88,717	41,783	68%
Special Assessments and Miscellaneous	10,000	5,392	14,143	(4,143)	141%
Subtotal Revenues:	\$21,232,060	390,391	20,466,324	\$765,736	96%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$162,505	\$38,956	\$123,547	\$38,958	76%
LESS: HCTO Fees	410,000	0	388,862	21,138	95%
Subtotal Expenditures:	\$572,505	\$38,956	\$512,409	\$60,096	90%
Net Tax Collections:	\$20,659,555	\$351,435	\$19,953,916	\$705,639	97%

- a) 2015 Tax Rate = \$0.005422/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005422 = Residential Property = \$8.68 (net of 20% homestead exception.)
- b) \$565,000/\$21,232,060 = 2.66% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at March 31, 2016 (7th month/12 month)

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$391,674,491,377	\$391,674,491,377	\$391,674,491,377
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	3,287,456,189	-	-
Scenario (2) Owner's value	-	3,106,980,661	-
Scenario (3) Estimated final value	-	-	2,186,204,572
Total taxable value, Certified and Uncertified:	\$394,961,947,566 (A)	\$394,781,472,038 (A)	\$393,860,695,949 (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$3,949,619,476 (B)	\$3,947,814,720 (B)	\$3,938,606,959 (B)
2) Current Tax Rate	X 0.005422 (C)	X 0.005422 (C)	X 0.005422 (C)
3) 2015 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	\$21,414,837 (D)	\$21,405,051 (D)	\$21,355,127 (D)
4) Interim Tax Rev Estimate @ 98% Collection Rate:	\$20,986,540 (E)	\$20,976,950 (E)	\$20,928,024 (E)
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$20,986,540 (E)	\$20,976,950 (E)	\$20,928,024 (E)
LESS: Tax Revenue, Currently Budgeted	\$20,821,560 (F)	\$20,821,560 (F)	\$20,821,560 (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	\$164,980	\$155,390	\$106,464
Total Current Tax Revenue Received, Mar 2016, 1996-571100**:	\$399,608	\$399,608	\$399,608

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

March 2016

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	602 Checks	\$2,156,934
P Card – Feb 2016	593 Transactions	\$114,432
Bank ACH	6 Transfers	\$1,522,781
	Total:	\$3,794,147

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of March 31, 2016

<u>GENERAL FUND</u>							
Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Profit Ratio	Profitability Variance	
Educator Certification and Professional Advancement (Governmental)	173,705	52,397	254,029	(27,927)	-46%	(80,324)	
Records Management (Governmental)	961,584	-	934,399	27,185	3%	27,185	
School Based Therapy Services	5,353,407	125,072	5,485,910	(7,431)	-2%	(132,503)	
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>							
Budget Manager Title	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Profit Ratio	Profitability Variance		
Choice Partners Cooperative (Enterprise)	2,308,802	1,249,631	1,059,171	46%	802,158		
Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund.							
Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included above.							

HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller
Leadership Circle

**April 19, 2016
Board Meeting
(unaudited)**



Amendments

General Fund = \$218,509

Special Revenue Funds = \$1,841,780

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 BUDGET AMENDMENT REPORT

April 19, 2016

General Fund



Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total
GENERAL FUND				
INCREASES				
Increase revenues and expenditures in the General Fund (1996) by \$91,500 for adjustments to contract amounts for Academic Behavior School - East.	91,500	91,500		91,500 (2)
Increase revenues and expenditures in the General Fund (1996) by \$127,009 for additional indirect costs associated with new Adult Ed grant and additional grant funds for CASE.	127,009	127,009		127,009 (9)
Total GENERAL FUND:			\$	218,509

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 BUDGET AMENDMENT REPORT

April 19, 2016

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total
SPECIAL REVENUE FUND				
INCREASES				
Increase revenues and expenditures in the Local Revenue Fund (4676) by \$200,000 for additional amount awarded from the City of Houston to CASE for Kids Division.(Grant period ends June 30,2016)	200,000	200,000		200,000 (1)
Increase revenues and expenditures in the Local Head Start Fund (4796) by \$7,000 for contributions and miscellaneous revenues.	7,000	7,000		7,000 (3)
Increase revenues and expenditures in the Special Revenue Adult Ed Fund (2356) by \$281,202 for amount awarded by The Texas Workforce Commission for the Site-Based Workplace Literacy Project Grant. (Grant period ends June 30, 2017)	281,202	281,202		281,202 (4)
Increase revenues and expenditures in the Special Revenue - Early Head Start for Startup Fund (2145) by \$210,800 for additional amount awarded by The Department of Health and Human Services as a supplement. (Grant period ends August 31, 2016)	210,800	210,800		210,800 (5)
Increase revenues and expenditures in the Special Revenue - Early Head Start Operations Fund (2155) by \$889,991 for additional amount awarded from The Department of Health and Human Services for operations. (Grant period ends August 31, 2016)	889,991	889,991		889,991 (6)
Increase revenues and expenditures in the Special Revenue - Early Head Start Training and Technical Assistance Fund (2165) by \$250,000 for additional amount awarded from the Department of Health and Human Services for Training and Technical Assistance. (Grant period ends August 31, 2016)	250,000	250,000		250,000 (7)
Increase revenues and expenditures in the Special Revenue - CASE for Partnership Fund (2886) by \$787 as an adjustment to reflect the actual budget. (Grant period ends September 30, 2016)	787	787		787 (8)
Increase revenues and expenditures in the Special Revenue - Local Grant Fund (4986) by \$2000 for a local grant awarded to ABS-West from the Whole Kids Foundation to support the garden program.	2,000	2,000		2,000 (10)
Total SPECIAL REVENUE FUND:				\$ 1,841,780

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Geri Griffin, Senior Accountant

Q & A



Texas Comptroller
Leadership Circle